



April 10, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,456.9	474.1	9.5	(2.8)	(7.2)
Dow Jones Ind. Average	40,608.4	2,962.9	7.9	(3.3)	(4.6)
Nasdaq 100	19,145.1	2,054.7	12.0	(0.7)	(8.9)
FTSE 100	7,679.5	(231.1)	(2.9)	(10.5)	(6.0)
DAX 30	19,670.9	(609.4)	(3.0)	(11.2)	(1.2)
CAC 40	6,863.0	(237.4)	(3.3)	(11.9)	(7.0)
BIST 100	9,275.5	(201.6)	(2.1)	(4.0)	(5.6)
Nikkei	31,714.0	(1,298.6)	(3.9)	(11.0)	(20.5)
Hang Seng	20,264.5	136.8	0.7	(12.3)	1.0
Shanghai Composite	3,186.8	41.3	1.3	(4.5)	(4.9)
BSE Sensex	73,847.2	(379.9)	(0.5)	(4.6)	(5.5)
GCC					
QE Index	9,904.3	7.6	0.1	(3.2)	(6.3)
Saudi Arabia (TASI)	11,096.7	(206.1)	(1.8)	(7.7)	(7.8)
UAE (ADX)	9,065.8	76.7	0.9	(3.2)	(3.8)
UAE (DFM)	4,892.9	2.6	0.1	(4.0)	(5.2)
Kuwait (KSE)	7,700.3	(40.9)	(0.5)	(4.6)	4.6
Oman (MSM)	4,240.5	(20.2)	(0.5)	(2.9)	(7.3)
Bahrain (BAX)	1,896.3	(3.1)	(0.2)	(2.8)	(4.5)
MSCI GCC	1,026.9	(9.1)	(0.9)	(6.9)	(5.0)
Dow Jones Islamic	6,392.0	431.8	7.2	(4.1)	(9.8)
Commodity					
Brent	65.5	2.7	4.2	(12.4)	(12.3)
WTI	61.8	2.7	4.6	(12.9)	(13.2)
Natural Gas	3.7	0.3	8.0	(9.2)	3.0
Gold Spot	3,079.4	89.2	3.0	(2.3)	16.6
Copper	4.2	0.0	1.2	(16.7)	4.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.2	1.3	4.82%	13.1
DSM 20	10.9	1.3	5.02%	12.3
Saudi Arabia (TASI)	18.5	4.1	5.81%	12.7
UAE (ADX)	22.4	2.4	2.41%	13.4
UAE (DFM)	10.9	4.1	5.99%	13.3
Kuwait (KSE)	17.6	2.0	3.61%	18.4
Oman (MSM)	8.9	0.8	6.42%	4.6
Bahrain (BAX)	10.0	1.6	5.58%	12.1

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Estithmar Holding	2.4	0.1	4.9%	-10.1%	-1.7%	12,257	23
Qatar General Insurance & Reinsurance Company	1.0	0.0	2.6%	-9.2%	2.3%	6	29
Ooredoo	11.9	0.3	2.2%	-4.2%	-5.8%	1,249	11
Zad Holding Company	14.9	0.2	1.4%	-0.8%	-8.2%	101	21
Doha Bank	2.0	0.0	1.2%	30.0%	-1.6%	3,276	7
Top Losers							
Barwa Real Estate Company	2.6	(0.1)	-2.2%	-9.4%	-9.7%	6,661	8
Gulf Warehousing Company	3.0	(0.1)	-2.0%	3.4%	-7.9%	2,015	10
Ezdan Holding Group	0.9	(0.0)	-1.9%	-11.6%	-6.7%	26,555	235
Aljarah Holding	0.7	(0.0)	-1.7%	-17.5%	-3.6%	2,533	20
Gulf International Services	2.9	(0.0)	-1.7%	-9.1%	-1.1%	9,672	8

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks exhibited mixed performance on Wednesday. Whereas the US stock futures rallied after President Donald Trump announced a temporary reduction in newly imposed tariffs on multiple countries, easing investor concerns. The S&P 500 surged, gaining 474.1 points (+9.5%) to close at 5,456.9, while the Dow Jones Industrial Average jumped 2,962.9 points (+7.9%) to finish at 40,608.4. The Nasdaq 100 soared by 2,054.7 points (+12.0%) to close at 19,145.1. In Europe, the FTSE 100 declined by 231.1 points (-2.9%) to 7,679.5, Germany's DAX 30 dropped 609.4 points (-3.0%) to 19,670.9, and France's CAC 40 fell 237.4 points (-3.3%) to 6,863.0. Turkey's BIST 100 slipped 201.6 points (-2.1%) to 9,275.5. In Asia, Japan's Nikkei plunged 1,298.6 points (-3.9%) to 31,714.0, while Hong Kong's Hang Seng rose by 136.8 points (+0.7%) to 20,264.5. The Shanghai Composite added 41.3 points (+1.3%) to 3,186.8. Meanwhile, India's BSE Sensex declined 379.9 points (-0.5%) to close at 73,847.2. Oil gains approximately 4.5% with Brent crude closing at USD 65.5 per barrel and US WTI crude settling at USD 61.8.

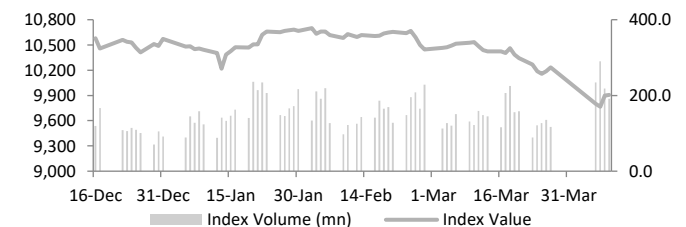
GCC

Saudi Arabia's TASI index dropped by 206.1 points (-1.8%) to close at 11,096.7. The UAE's ADX index gained 76.7 points (+0.9%) to finish at 9,065.8, while the DFM index edged up by 2.6 points (+0.1%) to settle at 4,892.9. Kuwait's KSE index declined by 40.9 points (-0.5%) to close at 7,700.3. Oman's MSM index fell 20.2 points (-0.5%) to end at 4,240.5. Meanwhile, Bahrain's BAX index dipped 3.1 points (-0.2%) to close at 1,896.3.

Qatar

Qatar's market closed positive at 9904.3 on Wednesday. The Banks & Financial Services sector rose by 0.42% to close at 4,426.8. The Consumer Goods & Services sector posted a slight gain of 0.06%, ending at 7,660.8. The Industrials sector declined by 0.32% to close at 4,077.3, while the Insurance sector slipped 0.26% to 2,251.2. The Real Estate sector recorded the largest drop of the day, falling 1.40% to 1,550.5. In contrast, the Telecoms sector advanced 1.59% to finish at 1,972.6. Meanwhile, the Transportation sector declined 0.47%, closing at 5,526.7. The top performer includes Estithmar Holding and Qatar General Insurance & Reinsurance Company while Barwa Real Estate Company and Gulf Warehousing Company were among the top losers. Trading saw a volume of 191.3 mn shares exchanged in 26,589 transactions, totalling QAR 438.5 mn in value with market cap of QAR 580.8 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,426.8	0.42%
Consumer Goods & Services	7,660.8	0.06%
Industrials	4,077.3	-0.32%
Insurance	2,251.2	-0.26%
Real Estate	1,550.5	-1.40%
Telecoms	1,972.6	1.59%
Transportation	5,526.7	-0.47%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	33.2	31.9
Qatari Institutions	30.8	26.6
Qatari - Total	64.0	58.5
Foreign Individuals	11.8	14.1
Foreign Institutions	24.2	27.4
Foreign - Total	36.0	41.5

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Qatar, Algeria sign air transport services agreement**

Qatar and Algeria signed a new air transport services agreement, allowing designated carriers from both nations to operate unlimited passenger and cargo flights, aiming to boost economic and tourism ties. The deal supports Qatar's broader strategy to expand its global aviation connectivity. Following the signing, Qatar's Minister of Transport, HE Sheikh Mohammed bin Abdullah bin Mohammed Al Thani, and Algerian Transport Minister Said Sayoud held talks on enhancing bilateral cooperation in transportation and civil aviation. The meeting was also attended by senior officials, including the Acting President of Qatar's General Civil Aviation Authority.

▶ **QNB Group first quarter net profit rises to QAR 4.3 bn**

QNB Group reported a Q1 2025 net profit of QAR 4.3 bn (USD 1.2 bn), up 3% year-on-year, with pre-'Pillar Two' tax profit rising 11% to QAR 4.6 bn (USD 1.3 bn). Operating income increased 6% to QAR 11 bn (USD 3 bn), driven by diversified revenue streams. Total assets grew 7% to QAR 1,324 bn (USD 364 bn), supported by a 9% rise in loans and advances to QAR 947 bn (USD 260 bn), while customer deposits rose 6% to QAR 930 bn (USD 256 bn). The bank maintained strong efficiency and asset quality, with a cost-to-income ratio of 22.7%, non-performing loan ratio of 2.8%, and full loan loss coverage. Equity rose 8% to QAR 114 bn (USD 31 bn), and earnings per share reached QAR 0.43 (USD 0.12). Capital Adequacy Ratio stood at 19.3%, with robust liquidity metrics—160% LCR and 105% NSFR—well above regulatory requirements. QNB operates in 28 countries, with around 900 locations, 5,000 ATMs, and over 31,000 staff.

▶ **Qatar Airways to increase Manchester service**

Qatar Airways will launch three additional weekly flights to Manchester, UK, starting June 4, 2025, in response to rising travel demand ahead of the summer season. The enhanced service will be operated using the airline's advanced Airbus A350-1000s and Boeing 787-9s, offering increased comfort and connectivity through its award-winning hub, Hamad International Airport. Qatar Airways, recognized as the World's Best Airline, continues to expand its global network of over 170 destinations by anticipating travel trends and catering to both leisure and business travelers. Manchester, a key city in the airline's network since 2003, remains a strategic gateway for passengers traveling to and from the UK. According to Chief Commercial Officer Thierry Antinori, the increased flights not only improve access to Manchester—the "Capital of the North"—but also strengthen long-haul travel links between major global markets such as the UK and Australia.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi Arabia sees 48% surge in new business registrations in Q1 2025**

In Q1 2025, Saudi Arabia recorded a 48% year-on-year surge in business registrations, issuing 154,638 commercial records, with 71% concentrated in Riyadh, Makkah, and the Eastern Province. This growth follows reforms under the new Commercial Register and Trade Names Laws, which streamlined the registration process by abolishing subsidiary registers and enabling nationwide validity. The rise aligns with Saudi Vision 2030's focus on boosting key sectors like technology, tourism, and entertainment, and notably, 45% of the new business records were issued to women. E-commerce registrations rose 6% year-on-year to 41,322, led by Riyadh, Makkah, and the Eastern Province. Cloud computing registrations jumped 33% to 3,278, driven by the Kingdom's push to become a regional tech hub. Similarly, virtual and augmented reality technologies saw a 39% increase with 8,218 permits issued, reflecting Saudi Arabia's emphasis on digital transformation, economic diversification, and innovation.

▶ **Saudi Arabia records 89% growth in licensed tourism hospitality facilities**

Saudi Arabia's tourism sector experienced robust growth in 2024, with licensed hospitality facilities surging by 89% to 4,425, driven by a booming influx of travelers and strategic government initiatives to enhance investment appeal and service quality. Makkah led with 1,030 licensed facilities, marking an 80% year-on-year rise, reinforcing its role as a hospitality hub for visitors and Umrah pilgrims. Nationwide, licensed rooms doubled to 443,000 by Q3 2024 compared to the previous year. The Ministry of Tourism has emphasized compliance through regular inspections, ensuring standards under the Tourism Law. Additionally, major developments are underway in Makkah and Madinah, with over 37,000 rooms in various stages of construction. The Kingdom welcomed 30 mn inbound tourists in 2024, up from 27.4 mn in 2023,

as it pushes toward its Vision 2030 goal of attracting 150 mn annual visitors and increasing tourism's GDP contribution from 6% to 10%, establishing Saudi Arabia as a leading global travel destination for both religious and leisure tourism.

KEY NEWS OF UAE

▶ **Al Zeyoudi: UAE, India continue to reap benefits of CEPA**

Dr. Thani bin Ahmed Al Zeyoudi, UAE Minister of State for Foreign Trade, highlighted the strong and growing strategic partnership between the UAE and India, rooted in shared development goals and reinforced by high-level reciprocal visits and the Comprehensive Economic Partnership Agreement (CEPA), which took effect on May 1, 2022. The CEPA has significantly boosted bilateral trade and investment, with non-oil trade reaching AED 240 bn in 2024—a 20.5% increase from 2023. India emerged as the top destination for UAE's non-oil exports, which surged 75.2% year-on-year. India is the UAE's second-largest trading partner, while the UAE ranks third for India. Additionally, India is the second-largest investor in the UAE with nearly USD 10 bn in investments by end-2022, while UAE investments in India totaled around USD 23 bn by the end of 2024, making the UAE India's top Arab investor and seventh-largest globally.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil suffers biggest 5-day drop since 2022, metals plunge as trade war escalates**

Oil prices fell to a four-year low amid their steepest five-day decline in three years, driven by escalating trade tensions between the US and China. As President Trump prepared to impose 104% tariffs on Chinese goods, fears of a global recession intensified, causing a broader sell-off in commodities like copper and base metals. Analysts cited weakening demand expectations and rising oil supply as key factors behind the plunge, with China's oil demand growth now at risk unless offset by domestic stimulus. Overall, oil has lost around 20% of its value since the tariff announcement on April 2, marking its sharpest drop since March 2022.

▶ **Gold gains ground as dollar wavers on tariff jitters**

Gold prices climbed on Wednesday as a weakening US dollar and escalating trade tensions prompted investors to seek safety in bullion, with spot gold rising 0.6% to USD 3,000.13 and US futures up 0.8% to USD 3,014.40. The dollar's decline, driven by concerns over President Trump's imminent 104% tariffs on Chinese imports and accusations of yuan manipulation, made gold more attractive to overseas buyers. Despite some pressure from a rise in US 10-year Treasury yields, gold remains on track to test new highs amid global growth and inflation uncertainties. The metal recently peaked at a record USD 3,167.57, echoing the 1980 surge during the Iranian Revolution, and gold-backed ETFs saw their strongest quarterly inflows in three years. Markets now await key US economic data, including Fed minutes and inflation reports. Meanwhile, silver slipped 0.1% to USD 29.80, platinum fell 0.4% to USD 917.55, and palladium declined 0.2% to USD 905.25.

▶ **Small emerging market dollar bonds resume selloff, Pakistan drops more than 6 cents**

International bonds from smaller, riskier emerging economies, known as frontier markets, faced a steep selloff on Wednesday after President Trump's 104% tariffs on China took effect, reigniting global market turmoil. Dollar-denominated bonds from countries like Pakistan, Sri Lanka, Nigeria, and Egypt fell sharply, with Pakistan's longer-term bonds dropping over 6 cents to distressed levels below 70 cents. Many frontier bonds have lost over 10 cents in the past week, driving yields into double digits and making external borrowing increasingly difficult. Analysts warn that this rising cost of capital could lead to further currency weakness and limit central banks' ability to cut rates. Frontier economies, particularly in Africa, had only recently regained access to international markets following disruptions from the COVID-19 pandemic and the Ukraine war, which previously pushed countries like Ghana and Zambia into default. The new tariffs have heightened fears of a global slowdown, with lower-rated frontier markets seen as especially vulnerable amid growing risk aversion.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.11	USD/QAR	3.64
USD/JPY	144.85	EUR/QAR	4.02
GBP/USD	1.28	JPY/QAR	0.03
USD/CHF	0.84	GBP/QAR	4.65
USD/CAD	1.42	CHF/QAR	4.33
AUD/USD	0.60	CAD/QAR	2.57
NZD/USD	0.56	AUD/QAR	2.19
USD/INR	86.66	INR/QAR	0.04
USD/TRY	38.01	TRY/QAR	0.10
USD/ZAR	19.83	ZAR/QAR	0.18
USD/BRL	6.06	BRL/QAR	0.60

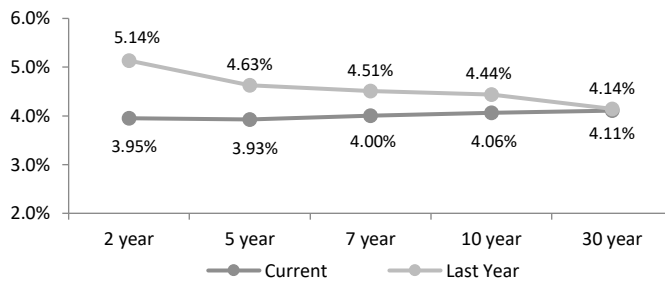
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.42	2.33	2.29	2.11
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.73	4.83	5.42	5.33	5.04
EIBOR	4.08	4.33	4.27	4.14	4.17
BMIBOR	5.05	5.27	5.77	5.63	5.39
KIBOR	2.13	3.50	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar National Bank	QSE	QNB	10,845.7	5.29%	4,344.1	3.25%

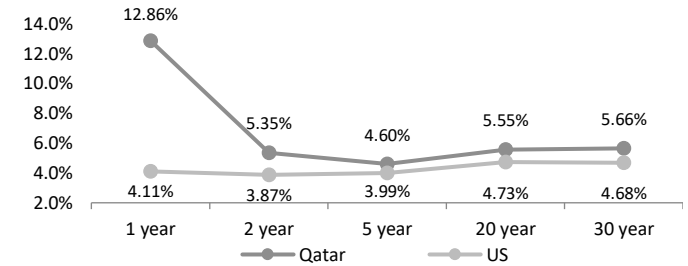
Note: Result was published on 9th April, all the numbers are in local currency.

FX Commentary

The US dollar fell sharply on Wednesday amid investor fears over the economic fallout from President Trump's 104% tariffs on Chinese goods, which triggered global market turmoil and deepened the trade war. The dollar dropped 1.05%, the yen to 144.85, the Swiss franc 0.90% (hitting a 6-month low of 0.84), and 0.5% against the offshore yuan to 7.387, while the euro rose 0.7% to USD 1.11. The pound hit a 1-year low vs the euro 86.35 pence and a 7-month low vs the yen 185.48. China's yuan hit its weakest level since 2007 (onshore at 7.3498, offshore hitting a record 7.4288), despite central bank efforts to stabilize it.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	51.7	15.7	Turkey	373.7	108.5
UK	23.0	(0.9)	Egypt	812.7	247.5
Germany	14.4	0.4	Abu Dhabi	52.9	9.4
France	44.5	4.0	Bahrain	258.0	72.4
Italy	67.9	7.6	Dubai	68.4	6.1
Greece	69.5	9.2	Qatar	51.9	7.4
Japan	25.0	5.1	Saudi Arabia	98.1	31.9

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.59	1.52	8.43	1.81	10.02	15.25	QNB
Qatar Islamic Bank	4.01	1.74	10.24	1.95	11.49	19.95	المصرف
Comm. Bank of Qatar	7.16	0.64	5.59	0.75	6.55	4.19	التجاري
Doha Bank	5.11	0.56	7.13	0.28	3.49	1.96	بنك الدوحة
Ahli Bank	7.43	1.17	9.62	0.35	2.89	3.36	الاهلي
Intl. Islamic Bank	5.00	2.02	12.01	0.83	4.96	10.00	الدولي
Rayan	4.63	0.84	13.34	0.16	2.59	2.16	الريان
Lesha Bank (QFC)	4.05	1.03	10.79	0.11	1.20	1.24	بنك لشا QFC
Dukhan Bank	4.70	1.38	13.27	0.26	2.48	3.40	بنك دخان
National Leasing	5.10	0.53	19.86	0.04	1.31	0.69	الإجارة
Dlala	0.00	1.03	nm	nm	0.97	1.00	دلالة
Qatar Oman	0.00	1.16	nm	nm	0.53	0.62	قطر وعمان
Inma	2.13	1.11	14.67	0.23	2.96	3.29	إنماء
Banks & Financial Services	4.77	1.30	9.07	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.70	3.09	20.71	0.72	4.82	14.88	زاد
Qatar German Co. Med	0.00	-4.59	nm	nm	-0.28	1.29	الطبية
Baladna	6.62	0.44	13.44	0.05	1.38	0.60	بلدنا
Salam International	0.00	0.96	12.44	0.09	1.20	1.15	السلام
Medicare	4.40	1.25	21.07	0.21	3.59	4.50	الرعاية
Cinema	2.91	1.15	36.21	0.07	2.10	2.41	السينما
Qatar Fuel	6.93	1.60	13.64	1.06	9.01	14.44	قطر للوقود
Widam	0.00	3.72	nm	nm	0.55	2.05	ودام
Mannai Corp.	7.56	1.46	8.83	0.38	2.27	3.31	مجمع المناعي
Al Meera	5.57	1.92	17.08	0.89	7.93	15.26	الميرة
Mekdam	0.00	1.96	11.58	0.24	1.44	2.82	مقدام
MEEZA QSTP	2.72	2.63	31.55	0.09	1.12	2.94	ميزة
Faleh	0.00	0.63	13.29	0.00	0.00	0.69	الفالح
Al Mahhar	0.00	1.37	na	0.00	0.00	2.30	Al Mahhar
Consumer Goods & Services	5.26	1.63	16.52	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.66	0.99	10.92	0.11	1.22	1.20	قامكو
Ind. Manf. Co.	5.25	0.60	7.62	0.33	4.10	2.48	التحويلية
National Cement Co.	7.74	0.75	14.26	0.25	4.66	3.49	الاسمنت
Industries Qatar	6.10	1.94	16.34	0.74	6.24	12.13	صناعات قطر
The Investors	9.16	0.58	10.67	0.13	2.45	1.42	المستثمرين
Electricity & Water	5.37	1.04	11.29	1.29	13.96	14.54	كهرباء وماء
Aamal	6.80	6.66	12.86	0.07	0.13	0.88	أعمال
Gulf International	5.84	1.28	7.61	0.38	2.28	2.91	الخليج الدولية
Mesaieed	4.22	1.04	23.60	0.06	1.30	1.35	مسيعيد
Estithmar Holding	3.73	1.76	22.60	0.11	1.39	2.44	استثمار القابضة
Industrials	5.73	1.46	14.93	0.23	2.39		الصناعات
Qatar Insurance	5.32	0.97	8.47	0.22	1.94	1.88	قطر
Doha Insurance Group	7.18	0.94	6.40	0.38	2.59	2.44	مجموعة الدوحة للتأمين
QLM	5.01	1.06	10.75	0.19	1.88	2.00	كيو إل إم
General Insurance	0.00	0.27	31.69	0.03	3.90	1.05	العامة
Alkhaleej Takaful	6.67	0.92	7.59	0.30	2.46	2.25	الخليج التكافلي
Islamic Insurance	6.06	2.09	8.61	0.96	3.96	8.25	الإسلامية
Beema	5.17	1.39	9.15	0.42	2.79	3.87	بيمه
Insurance	5.21	0.86	8.80	0.24	2.41		التأمين
United Dev. Company	5.40	0.31	8.47	0.12	3.25	1.02	المتحدة للتنمية
Barwa	6.90	0.46	8.22	0.32	5.73	2.61	بروة
Ezdan Holding	0.00	0.74	H	0.00	1.27	0.93	إزدان القابضة
Mazaya	0.00	0.58	nm	nm	0.96	0.56	مزايا
Real Estate	2.29	0.57	22.99	0.05	1.96		العقارات
Ooredoo	5.49	1.34	11.05	1.07	8.82	11.85	Ooredoo
Vodafone Qatar	6.06	1.66	13.93	0.14	1.20	1.98	فودافون قطر
Telecoms	5.59	1.39	11.48	0.54	4.48		الاتصالات
Qatar Navigation	3.72	0.70	10.90	0.99	15.38	10.76	الملاحة
Gulf warehousing Co	3.37	0.70	10.28	0.29	4.24	2.97	مخازن
Nakilat	3.05	1.92	15.52	0.30	2.39	4.59	ناقلات
Transportation	3.27	1.19	13.44	0.40	4.57		النقل
Exchange	4.83	1.23	11.29	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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